

European Coastal Airlines  
Airport Split, Put Divulja 7  
HR 21217 Kastel Stafilic  
Croatia

CHE-105.983.156 TVA

UBS Switzerland AG, P.O. Box.  
CH-1211 GENEVA 2  
IBAN CH42 0027 9279 C056 39850  
SWIFT/BIC UBSWCHZH80A

## INVOICE

Date 1 June 2022  
Invoice No **2204931 LBU/CHE**  
Project 191595 European Coastal Airlines / RUAG Schweiz AG  
Period from 1 September 2021 to 31 May 2022

Fees	24'821.20	
Amount reduced to		19'007.15
Sundry expenses (correspondence, telecommunication, photocopies)	992.85	
Disbursements not subject to VAT (miscellaneous)	413.30	1'406.15
<b>Total</b>	<b>CHF</b>	<b>20'413.30</b>

Intermediary statement of fees based on hourly rates.  
Please pay the amount due on the above mentioned account, within 30 days from the date of the cover letter, indicating as reference the invoice number.

## DETAILS

Date of invoice: June 1, 2022  
Number of invoice: 2204931  
Period: from September 1, 2021 to May 31, 2022

Project: 191595 European Coastal Airlines / RUAG Schweiz AG

Date	Description	Hours Name	Fees/ Hours	Amount in CHF
01.09.2021	Receipt and study of email from client regarding new developments; prepare request for deadline extension; preliminary assessment of need to interrupt statutes of limitation; study file	0:30 PHB	360.00	180.00
02.09.2021	Study of status update on developments in Croatia; review draft request for extension of deadline to bring legal proceedings in Switzerland	0:10 UHO	550.00	91.65
06.09.2021	Review of draft request for payment summons for interruption of potential statute of limitations	0:10 UHO	550.00	91.65
06.09.2021	Draft debt collection request; study file	1:00 PHB	360.00	360.00
23.09.2021	Study documents received from the debt collection office Emmen (concerns summons to pay and objection)	0:10 PHB	360.00	60.00
06.01.2022	Study of file	2:45 PHB	360.00	990.00
07.01.2022	Work on legal assessment	5:30 PHB	360.00	1'980.00
10.01.2022	Work on legal assessment	4:10 PHB	360.00	1'500.00
25.01.2022	Work on legal assessment	2:35 PHB	360.00	930.00
26.01.2022	Study of overview of facts of the case and outline for legal assessment	0:45 UHO	550.00	412.50
26.01.2022	Work on legal assessment	1:00 PHB	360.00	360.00
27.01.2022	Analysis of prospects of case with Mr P. Berti	0:45 UHO	550.00	412.50
27.01.2022	Analysis of case prospects with Mr U. Hoffmann-Nowotny; draft email to Mr M. Bohacek	1:00 PHB	360.00	360.00
28.01.2022	Work on legal assessment; legal research	5:25 PHB	360.00	1'950.00
01.02.2022	Work on legal assessment	4:00 PHB	360.00	1'440.00
02.02.2022	Work on legal assessment; legal research	5:50 PHB	360.00	2'100.00
03.02.2022	Review of draft analysis on issues of potential set-off and distribution of proceeds	0:15 UHO	550.00	137.50
03.02.2022	Work on legal assessment	2:30 PHB	360.00	900.00
04.02.2022	Finalize first draft of the legal assessment; study files received	4:00 PHB	360.00	1'440.00
07.02.2022	Review of further legal research regarding potential set-off and distribution of proceeds; emails from and to Mr M. Bohacek regarding further information	0:20 UHO	550.00	183.35
08.02.2022	Study draft memorandum with legal assessment; study of file	1:30 UHO	550.00	825.00
11.02.2022	Amendment of draft memorandum with legal assessment	2:15 UHO	550.00	1'237.50
14.02.2022	Prepare and attend conference call with Messrs D. Thiele, K. Martin and BDV	2:25 PHB	360.00	870.00
14.02.2022	Telephone conference with Messrs K. Martin, D. Thiele and M. Bohacek as well as Mr P. Berti regarding open questions in relation to assessment of claims against RUAG; preparation of same	1:30 UHO	550.00	825.00

15.02.2022	Work on legal assessment (after input from client)	2:35 PHB	360.00	930.00
16.02.2022	Finalize second draft of legal assessment (after input by client); legal research	3:20 PHB	360.00	1'200.00
18.02.2022	Finalize legal assessment	0:30 PHB	360.00	180.00
18.02.2022	Review of final amendments to draft memorandum with legal assessment; email to Mr M. Bohacek regarding same	0:45 UHO	550.00	412.50
27.03.2022	Draft request for extension of deadline to file action based on assigned claims; draft email to client	0:30 PHB	360.00	180.00
28.03.2022	Review of draft letter regarding extension of assignment of claims against RUAG as well as explanatory email to Mr M. Bohacek	0:10 UHO	550.00	91.65
21.04.2022	Email from Mr M. Marko Bohacek with further queries; preliminary assessment of same	0:15 UHO	550.00	137.50
21.04.2022	Receipt of email from Mr M. Bohacek regarding follow-up questions; draft reply	2:15 PHB	360.00	810.00
25.04.2022	Email to Mr M. Bohacek	0:10 PHB	360.00	61.20
25.04.2022	Review and amendment of draft answers to additional queries from Mr M. Bohacek	0:30 UHO	550.00	275.00
29.04.2022	Legal research into parallel proceedings following feedback from Mr M. Bohacek regarding the insolvency proceedings in Croatia	0:45 PHB	360.00	270.00
02.05.2022	Study of further details on RUAG's filing of claim in Croatian bankruptcy from Mr M. Bohacek; analysis of same and review of email to Mr M. Bohacek in this respect	0:20 UHO	550.00	183.35
02.05.2022	Email to Mr M. Bohacek regarding parallel proceedings	0:45 PHB	360.00	270.00
03.05.2022	Emails from and to Mr M. Bohacek regarding nature of proceedings filed by RUAG in Croatian bankruptcy proceedings and impact on parallel Swiss proceedings	0:20 UHO	550.00	183.35
31.05.2022	Discount	0:00	-5'814.05	-5'814.05

**Total Services 63:40 19'007.15**

#### Disbursements, Expenses

Date	Description	Amount in CHF
14.09.2021	Betreibungsamt Emmen	413.30
31.05.2022	Sundry expenses (correspondence, telecommunication, photocopies)	992.85

**Total Disbursements, Expenses 1'406.15**

**Total in our favor 20'413.30**

#### Summary per lawyer

Lawyer	Initials	Function	Hours	Rate	Amount in CHF
Berti Philip Andrea	PHB	Associate	53:40	360.00	19'321.20
Hoffmann-Nowotny Urs	UHO	Partner	10:00	550.00	5'500.00
<b>Total</b>			<b>63:40</b>		<b>24'821.20</b>